

ENVIRONMENTAL MANAGEMENT POLICY

Acknowledgement of Duty of Care

The Board of Directors of Aurora Energy Metals Ltd (the Board) acknowledges that the activities undertaken in the execution of our business and business strategy may result in changes to the natural environment within which we operate. We accept the duty of care incumbent upon us to, as far as is reasonably practicable, ensure that all necessary and appropriate controls are implemented to reduce the risks associated with any such impacts to as low as reasonably achievable (ALARA).

Primary Objectives

The primary objectives of the Company's Environmental Management Framework (EMF) are to, as far as is reasonably practicable:

- prevent, identify and solve environmental problems
- warn of threats and identify opportunities
- establish limits to avoid overuse
- minimise the use of natural resources
- regenerate degraded environments
- comply with all applicable environmental legislation, regulations and requirements
- enhance environmental awareness and knowledge of our employees and contractors through education and training
- monitor and review the effectiveness of control measures
- safeguard the environment for future generations.

Responsibilities

The Managing Director shall ensure the development, implementation and maintenance of an EMF and all related, site-specific Environmental Management Plans (EMPs), standards, procedures, training and auditing. The Managing Director shall also ensure compliance with environmental legislation, regulations and duties through auditing on an *ad hoc* basis and provide budgets for the implementation and improvement of relevant controls, education and training.

Geologists shall ensure that all exploration activities are undertaken:

- in alignment with the Environmental Management Policy
- under the guidance of the Environmental Management Framework
- in compliance with the site-specific Environmental Management Plan
- conforming to standards

- according to procedures
- in accordance with controls designed for minimising risk exposures.

Geologists shall also comply with all relevant environmental legislation, regulations and duties and attend training, as and when required.

Communication and Consultation

The Board understands that the effectiveness of the EMF and site-specific EMPs are underpinned by trust and mutual respect. Consultation with employees, landowners and relevant other stakeholders regarding the environmental policy and associated matters, potentially impacting their personal well-being and that of the environment, will encourage their input to the planning, implementation and maintenance of the EMF and site-specific EMPs.

A consultative approach to environmental management is more likely to achieve effective outcomes and encourage meaningful feedback than a one-way approach. Accordingly, the Board will encourage open communication with landowners and other relevant stakeholders.

Senior Management will demonstrate commitment to sound environmental management principles by participating in the development, approval and signing of policies and by being involved in communication of policies to employees, landowners and other relevant stakeholders.

The success of our EMF and each EMP depends on:

- the commitment of all employees and contractors to achieve the policy objectives
- the planning of all work activities guided by the EMF and site-specific EMP, giving all due consideration to environmental management principles and legislative requirements
- the effective management of known risks to the environment
- communication and consultation with all interested and affected parties.

The Board is committed to fulfilling the objectives of this policy and we shall encourage and expect the same commitment from all our employees and contractors who conduct work on our behalf.